

TEAM PRECISION PUBLIC COMPANY LIMITED

INTERIM CONSOLIDATED

AND THE SEPARATE FINANCIAL STATEMENTS

SEPTEMBER 30, 2025

เลขที่ 5/1 สุภาลัย แกรนด์ เอสเซนส์
ถนนรัชดาภิเษก แขวงวัดท่าพระ
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DR.VIRACH & ASSOCIATES OFFICE CO., LTD.

CERTIFIED PUBLIC ACCOUNTANTS
สำนักงานใหญ่ เลขประจำตัวผู้เสียภาษี 0105556000751

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INDEPENDENT AUDITOR'S REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To the Shareholders and Board of Directors of

Team Precision Public Company Limited

I have reviewed the accompanying consolidated statements of financial position of Team Precision Public Company Limited and its subsidiary as at September 30, 2025, the consolidated statements of comprehensive income, for three-month and nine-month periods ended September 30, 2025, changes in shareholders' equity and cash flows for the nine-month period then ended, and the condensed notes to the consolidated financial statements, and have also reviewed the separate financial statements of Team Precision Public Company Limited for the same periods. Management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard 34 Interim Financial Reporting. My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of review

I conducted my review in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with auditing standards and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard 34 Interim Financial Reporting.

R. Charoenkijpailert
(Miss Ratcharin Charoenkijpailert)

Certified Public Accountant Registration No. 7037

Dr. Virach & Associates Office Co., Ltd.

Bangkok : November 10, 2025

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

THOUSAND BAHT

	NOTES	CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at September	As at December	As at September	As at December
		30, 2025	31, 2024	30, 2025	31, 2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
		REVIEWED		REVIEWED	
ASSETS					
Current Assets					
Cash and cash equivalents	4	561,176	483,342	558,031	480,209
Trade and other current receivables	5	475,384	583,993	475,169	583,990
Current contract assets		25,174	25,769	25,174	25,937
Inventories	6	636,470	587,375	637,120	588,003
Other current assets		2,469	2,150	2,469	2,150
Total Current Assets		1,700,673	1,682,629	1,697,963	1,680,289
Non-current Assets					
Investments in subsidiary	7	-	-	9,788	9,788
Property, plant and equipment	8	401,862	402,184	401,862	402,184
Right-of-use assets	9	953	1,171	953	1,171
Intangible assets		1,524	3,024	1,524	3,024
Other non-current assets					
Withholding income tax		370	337	370	337
Deposit assets		13,570	9,738	13,570	9,738
Others		9	9	9	9
Total other non-current assets		13,949	10,084	13,949	10,084
Total Non-current Assets		418,288	416,463	428,076	426,251
TOTAL ASSETS		2,118,961	2,099,092	2,126,039	2,106,540

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TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

THOUSAND BAHT

		CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		As at September	As at December	As at September	As at December
		30, 2025	31, 2024	30, 2025	31, 2024
		UNAUDITED	AUDITED	UNAUDITED	AUDITED
	NOTES	REVIEWED		REVIEWED	
<u>LIABILITIES AND SHAREHOLDERS' EQUITY</u>					
Current Liabilities					
Trade and other current payables	10	476,589	457,886	476,616	457,983
Current contract liabilities		162,727	150,615	162,727	150,615
Current portion of long-term liabilities					
leases payable		357	348	357	348
Current provisions for employee benefits	11	3,268	6,560	3,268	6,560
Total Current Liabilities		642,941	615,409	642,968	615,506
Non-current Liabilities					
Leases payable		152	421	152	421
Deferred tax liabilities	13	12,060	8,914	12,060	8,914
Non-current provisions for employee benefits	11	110,957	121,765	110,957	121,765
Other non-current liabilities		1,496	1,496	1,496	1,496
Total Non-current Liabilities		124,665	132,596	124,665	132,596
TOTAL LIABILITIES		767,606	748,005	767,633	748,102

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF FINANCIAL POSITION

AS AT SEPTEMBER 30, 2025

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	As at September	As at December	As at September	As at December
	30, 2025	31, 2024	30, 2025	31, 2024
	UNAUDITED	AUDITED	UNAUDITED	AUDITED
	REVIEWED		REVIEWED	
LIABILITIES AND SHAREHOLDERS' EQUITY				
(CONTINUED)				
Shareholders' Equity				
Share capital				
Authorized share capital				
637,063,385 ordinary shares of Baht 1 par value	637,063	637,063	637,063	637,063
Issued and paid-up share capital				
637,063,385 ordinary shares at Baht 1 each	637,063	637,063	637,063	637,063
Share premium on ordinary shares	42,543	42,543	42,543	42,543
Retained earnings				
Appropriated				
Legal reserve	63,707	63,707	63,707	63,707
Unappropriated	516,937	529,633	519,232	531,982
Other components of shareholders' equity	91,105	78,141	95,861	83,143
Total Shareholders' Equity	1,351,355	1,351,087	1,358,406	1,358,438
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	2,118,961	2,099,092	2,126,039	2,106,540

Rs.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

Except earnings per share presented in Baht

	NOTES	CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2025	2024	2025	2024
Revenues					
Sales		660,911	765,078	660,911	765,078
Other incomes					
Gain on exchange rate		3,419	-	3,436	-
Gain on assets disposal		215	-	215	-
Others		6,764	4,054	6,764	4,054
Total other incomes		10,398	4,054	10,415	4,054
Total Revenues		671,309	769,132	671,326	769,132
Expenses					
Cost of sales		597,087	696,218	597,425	696,459
Distribution cost		8,928	9,575	8,928	9,575
Administrative expenses		30,617	39,855	30,443	39,666
Directors' remuneration	12	880	950	880	950
Other expenses					
Loss on exchange rate		-	31,062	-	30,969
Loss on assets disposal		-	6	-	6
Other (gain) loss					
Reversal of loss on diminution inventory values		(2,375)	(22,777)	(2,375)	(22,777)
Gain on measurement at fair value of selling forward exchange contracts		-	(634)	-	(634)
Total Expenses		635,137	754,255	635,301	754,214
Profit from operating activities		36,172	14,877	36,025	14,918
Finance income		2,830	1,620	2,799	1,590
Finance costs		(5)	(8)	(5)	(8)
Gain and reversal of impairment loss (impairment loss) in accordance with TFRS 9					
- Loss on allowance for expected credit loss		(110)	(1)	(110)	(1)
Profit before Income Tax		38,887	16,488	38,709	16,499
Income Tax Revenues (Expenses)	13	34	(977)	34	(977)
Profit for the Periods		38,921	15,511	38,743	15,522

2.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE THREE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

Except earnings per share presented in Baht

	CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Other comprehensive income				
Components of other comprehensive income				
that will be reclassified to profit or loss :				
Exchange differences on translating				
financial statements	(13)	(296)	-	-
Other comprehensive income (loss) for the periods	(13)	(296)	-	-
Total comprehensive income for the periods	38,908	15,215	38,743	15,522
Earnings Per Share (Baht)				
Basic earnings per share	0.061	0.024	0.061	0.024
The number of ordinary shares				
used in computation (shares).	637,063,385	637,063,385	637,063,385	637,063,385

P.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF COMPREHENSIVE INCOME

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

Except earnings per share presented in Baht

	NOTES	CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2025	2024	2025	2024
Revenues					
Sales		2,026,076	2,229,668	2,026,076	2,229,668
Other incomes					
Gain on assets disposal		220	-	220	-
Others		15,865	8,726	15,865	8,726
Total other incomes		16,085	8,726	16,085	8,726
Total Revenues		2,042,161	2,238,394	2,042,161	2,238,394
Expenses					
Cost of sales		1,825,707	1,958,482	1,826,454	1,958,804
Distribution cost		26,644	27,275	26,644	27,275
Administrative expenses		101,483	95,667	100,944	95,085
Directors' remuneration	12	2,640	2,850	2,640	2,850
Other expenses					
Loss on exchange rate		8,695	15,555	8,458	15,550
Loss on assets disposal		-	2,165	-	2,165
Other (gain) loss					
Reversal of loss on diminution inventory values		(23,583)	(1,287)	(23,583)	(1,287)
Gain on measurement at fair value					
of selling forward exchange contracts		-	(374)	-	(374)
Total Expenses		1,941,586	2,100,333	1,941,557	2,100,068
Profit from operating activities		100,575	138,061	100,604	138,326
Finance income		10,805	6,880	10,722	6,783
Finance costs		(27)	(57)	(27)	(57)
Gain and reversal of impairment loss					
(impairment loss) in accordance with TFRS 9					
- Loss on allowance for expected credit loss		(60)	(50)	(60)	(50)
Profit before Income Tax		111,293	144,834	111,239	145,002
Income Tax Revenues (Expenses)	13	3,423	(224)	3,423	(224)
Profit for the Periods		114,716	144,610	114,662	144,778

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF COMPREHENSIVE INCOME (CONTINUED)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

	NOTES	Except earnings per share presented in Baht			
		CONSOLIDATED		THE SEPARATE	
		FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
		2025	2024	2025	2024
Other comprehensive income					
Components of other comprehensive income					
that will be reclassified to profit or loss :					
Exchange differences on translating					
financial statements		246	(139)	-	-
Components of other comprehensive income					
that will not be reclassified to profit or loss :					
Gain on re-measurements of defined					
benefit plans	11	19,287	-	19,287	-
Components of income tax		(6,569)	-	(6,569)	-
Gain on re-measurements of defined					
benefit plans - net of tax		12,718	-	12,718	-
Other comprehensive income (loss)					
for the periods - net of tax		12,964	(139)	12,718	-
Total comprehensive income for the periods		127,680	144,471	127,380	144,778
Earnings Per Share (Baht)					
Basic earnings per share		0.180	0.227	0.180	0.227
The number of ordinary shares					
used in computation (shares).		637,063,385	637,063,385	637,063,385	637,063,385

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

CONSOLIDATED FINANCIAL STATEMENTS

THOUSAND BAHT

	Issued and paid-up share capital	Share premium on ordinary shares	Retained earnings		Other components of shareholders' equity				Total shareholders' equity
			Legal reserve	Unappropriated	Other comprehensive income (loss)			Total other components of shareholders' equity	
					Revaluation surplus on assets	Exchange differences on translating financial statements	Gain on re-measurements of defined benefit plans		
NOTES									
YEAR 2025									
Beginning balances, January 1, 2025	637,063	42,543	63,707	529,633	61,783	(5,002)	21,360	78,141	1,351,087
Dividend payment				(127,412)	-	-	-	-	(127,412)
Profit for the period				114,716	-	-	-	-	114,716
Other comprehensive income (loss)				-	-	246	-	246	246
Exchange differences on translating financial statements				-	-	-	-	-	-
Gain on re-measurements of defined benefit plans - net of tax				-	-	-	12,718	12,718	12,718
Total comprehensive income for the period				114,716	-	246	12,718	12,964	127,680
Ending balances, September 30, 2025	637,063	42,543	63,707	516,937	61,783	(4,756)	34,078	91,105	1,351,355
YEAR 2024									
Beginning balances, January 1, 2024	637,063	42,543	63,707	451,558	61,783	(4,786)	21,360	78,357	1,273,228
Dividend payment				(146,524)	-	-	-	-	(146,524)
Profit for the period				144,610	-	-	-	-	144,610
Other comprehensive income (loss)				-	-	(139)	-	(139)	(139)
Exchange differences on translating financial statements				-	-	-	-	-	-
Total comprehensive income for the period				144,610	-	(139)	-	(139)	144,471
Ending balances, September 30, 2024	637,063	42,543	63,707	449,644	61,783	(4,925)	21,360	78,218	1,271,175

Notes to the interim financial statements form an integral part of these statements.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THE SEPARATE FINANCIAL STATEMENTS

THOUSAND BAHT

	NOTES	Issued and paid-up share capital	Share premium on ordinary shares	Retained earnings		Other components of shareholders' equity				Total shareholders' equity
				Legal reserve	Unappropriated	Other comprehensive income (loss)			Total	
						Revaluation surplus on assets	Gain on re-measurements of defined benefit plans	other components of shareholders' equity		
YEAR 2025										
Beginning balances, January 1, 2025		637,063	42,543	63,707	531,982	61,783	21,360	83,143		1,358,438
Dividend payment	12				(127,412)	-	-	-		(127,412)
Profit for the period					114,662	-	-	-		114,662
Other comprehensive income (loss)										
Gain on re-measurements of defined benefit plans - net of tax							12,718	12,718		12,718
Total comprehensive income for the period					114,662	-	12,718	12,718		127,380
Ending balances, September 30, 2025		637,063	42,543	63,707	519,232	61,783	34,078	95,861		1,358,406
YEAR 2024										
Beginning balances, January 1, 2024		637,063	42,543	63,707	453,847	61,783	21,360	83,143		1,280,303
Dividend payment	12				(146,524)	-	-	-		(146,524)
Total comprehensive income for the period					144,778	-	-	-		144,778
Ending balances, September 30, 2024		637,063	42,543	63,707	452,101	61,783	21,360	83,143		1,278,557

2.

Notes to the interim financial statements form an integral part of these statements.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CASH FLOWS (1/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2025	2024	2025	2024
CASH FLOWS FROM OPERATING ACTIVITIES				
Profit for the periods	114,716	144,610	114,662	144,778
ADJUSTMENTS TO RECONCILIATION PROFIT FOR THE PERIODS				
TO NET CASH PROVIDED FROM (USED IN) OPERATION :				
Income tax expenses (revenues)	(3,423)	224	(3,423)	224
Depreciation				
- Plant and equipment	31,325	29,766	31,325	29,766
- Right-of-use assets	218	219	218	219
Amortization of intangible assets	1,548	1,971	1,548	1,971
Impairment loss according to TFRS 9				
- Accounts receivable	60	50	60	50
Reversal of loss on diminution inventory values	(23,583)	(1,287)	(23,583)	(1,287)
Loss on obsolete goods	10,969	10,246	10,969	10,246
Unrealized gain from selling forward exchange contracts	-	(374)	-	(374)
Unrealized (gain) loss on exchange rates	(34,789)	34,959	(34,539)	34,937
(Gain) loss on assets disposal	(220)	2,165	(220)	2,165
Interest expenses	27	57	27	57
Long-term employee benefits expenses	10,248	9,961	10,248	9,961
Increase in expense from construction in process	2	158	2	158
Profit from operation before changes in operating assets and liabilities items	107,098	232,725	107,294	232,871

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY

STATEMENTS OF CASH FLOWS (2/3)

FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2025	2024	2025	2024
(INCREASE) DECREASE IN OPERATING ASSETS ITEMS				
Trade and other current receivables	109,270	(68,869)	109,570	(68,630)
Current contract assets	(11,588)	(11,869)	(11,420)	(11,869)
Inventories	(24,298)	65,250	(24,320)	64,695
Other current assets	(319)	(333)	(319)	(333)
INCREASE (DECREASE) IN OPERATING LIABILITIES ITEMS				
Trade and other current payables	23,483	44,452	23,326	43,981
Current contract liabilities	12,112	33,230	12,112	33,230
Provision for long-term employee benefits	(5,061)	(355)	(5,061)	(355)
CASH PROVIDED FROM OPERATION	210,697	294,231	211,182	293,590
Interest expenses paid	(27)	(57)	(27)	(57)
Income tax expenses paid	(158)	(133)	(158)	(133)
Proceeds from withholding tax refund	125	79	125	79
Exchange differences on translation of financial statements	246	(139)	-	-
NET CASH PROVIDED FROM OPERATING ACTIVITIES	210,883	293,981	211,122	293,479
CASH FLOWS FROM INVESTING ACTIVITIES				
Purchase of building and equipment	(28,356)	(17,572)	(28,356)	(17,572)
Proceeds from disposal of equipment	267	2,365	267	2,365
Purchase of intangible assets	(48)	(355)	(48)	(355)
Increase in deposit for assets	(4,258)	(4,393)	(4,258)	(4,393)
NET CASH USED IN INVESTING ACTIVITIES	(32,395)	(19,955)	(32,395)	(19,955)

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY
STATEMENTS OF CASH FLOWS (3/3)
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2025

THOUSAND BAHT

	CONSOLIDATED		THE SEPARATE	
	FINANCIAL STATEMENTS		FINANCIAL STATEMENTS	
	2025	2024	2025	2024
CASH FLOWS FROM FINANCING ACTIVITIES				
Repayment for leases payable	(260)	(251)	(260)	(251)
Dividend payment	(127,412)	(146,524)	(127,412)	(146,524)
NET CASH USED IN FINANCING ACTIVITIES	(127,672)	(146,775)	(127,672)	(146,775)
INCREASE IN CASH AND CASH EQUIVALENTS				
BEFORE EXCHANGE RATE EFFECTS	50,816	127,251	51,055	126,749
EXCHANGE RATES EFFECTS ON CASH				
AND CASH EQUIVALENTS	27,018	(44,610)	26,767	(44,589)
NET INCREASE IN CASH AND CASH EQUIVALENTS	77,834	82,641	77,822	82,160
CASH AND CASH EQUIVALENTS AS AT JANUARY 1,	483,342	330,147	480,209	327,444
CASH AND CASH EQUIVALENTS AS AT SEPTEMBER 30,	561,176	412,788	558,031	409,604
ADDITIONAL DISCLOSURE ITEMS TO CASH FLOWS STATEMENTS				
NON-CASH FLOWS ITEMS COMPRISE :				
Increase in inventories from current contract assets	12,183	4,593	12,183	4,593
Increase in equipment from transfer deposit assets	426	-	426	-
Increase in equipment from assets payable	2,270	1,032	2,270	1,032
Effect of adjusted actuarial estimation from employee benefit plan				
- Increase in deferred tax liabilities	6,569	-	6,569	-
- Decrease in provision for employee benefits	(19,287)	-	(19,287)	-
- Increase in retained earnings	12,718	-	12,718	-

R.

TEAM PRECISION PUBLIC COMPANY LIMITED AND SUBSIDIARY
NOTES TO THE INTERIM FINANCIAL STATEMENTS
SEPTEMBER 30, 2025

1. GENERAL INFORMATION

Legal status	A juristic person established under Thai law and listed on the Stock Exchange of Thailand on September 21, 2000. Registration No. 0107543000058
Company and factory location	- 198 Moo 13, Tambol Dong Khee-Lek, Amphur Muang Prachinburi, Prachinburi Province, Thailand. ----- - 152/8, 152/9 and 152/15 Moo 3, Thunyaburi-Lumlukga Road, Tambol Rungsit, Amphur Thunyaburi, Pathumtani Province, Thailand.
Type of business and operations	1) Producing and assembling printed circuit and electronics circuit board. 2) Investing in its subsidiary which carries on business according to Note 7 to the interim financial statements.

2. BASIS FOR PREPARATION OF INTERIM FINANCIAL STATEMENTS

2.1 The interim consolidated financial statements and the separate financial statements are prepared on a condensed basis in accordance with Thai Accounting Standard No. 34 Interim Financial Reporting issued by the Federation of Accounting Professions and the Notification of the Office of Securities and Exchange Commission, except the financial statements of overseas subsidiary are prepared in accordance with Accounting Standards of the country where the subsidiary is located. The preparation of the consolidated financial statements have been adjusted to conform with the accounting policies of the Company. These interim financial statements should be read in conjunction with the financial statements for the year ended December 31, 2024.

2.2 Accounting standards that became effective in the current accounting period

The Group has adopted the revised financial reporting standards, which are effective for fiscal years beginning on or after January 1, 2025. These financial reporting standards were aimed at alignment with the corresponding International Financial

Reporting Standards with most of the changes directed towards clarifying accounting treatment and provide accounting practices for users of the standards.

The adoption of these financial reporting standards does not have any significant impact on the Group's financial statements.

2.3 These interim financial statements have been prepared on a historical cost basis except where otherwise disclosed in the accounting policies.

2.4 These interim consolidated financial statements included the financial statements of Team Precision Public Company Limited and subsidiary as follows :

COMPANY	% HOLDING		ESTABLISHED IN
	Sep. 30, 2025	Dec. 31, 2024	
Team Precision (Europe) ApS	100.00	100.00	Denmark

2.5 Inter-company balances and significant transactions of the Company and its subsidiary have been eliminated from the interim consolidated financial statements.

3. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies and methods of computation applied in these interim financial statements are consistent with those applied in the financial statements for the year ended December 31, 2024.

4. CASH AND CASH EQUIVALENTS

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
Bank deposits - Savings	560,979	483,152	557,834	480,019
- Current	197	190	197	190
Total cash and cash equivalents	561,176	483,342	558,031	480,209

5. TRADE AND OTHER CURRENT RECEIVABLES

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
<u>Trade accounts receivable</u>				
Current	349,688	406,594	349,688	406,594
Overdue within 3 months	109,353	160,468	109,353	160,468
Over 3-6 months	50	82	50	82
Over 6-12 months	133	389	133	389
Total	459,224	567,533	459,224	567,533
<u>Less</u> : Allowance for expected credit loss	(198)	(138)	(198)	(138)
Trade accounts receivable-net	459,026	567,395	459,026	567,395
<u>Other current receivables</u>				
Refundable value added tax	7,211	8,862	7,047	8,862
Others	9,147	7,736	9,096	7,733
Total other current receivables	16,358	16,598	16,143	16,595
Total trade and other current receivables	475,384	583,993	475,169	583,990

6. INVENTORIES

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
Finished goods	47,318	61,482	47,968	62,110
Work in process	75,342	90,990	75,342	90,990
Raw materials	534,841	481,595	534,841	481,595
Raw materials in transit	11,017	8,939	11,017	8,939
Total	668,518	643,006	669,168	643,634
<u>Less</u> : Allowance for diminution in inventory values	(32,048)	(55,631)	(32,048)	(55,631)
Inventories-net	636,470	587,375	637,120	588,003

7. INVESTMENTS IN SUBSIDIARY

(THOUSAND BAHT)

SUBSIDIARY COMPANY	% HOLDING		COST METHOD	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
Team Precision (Europe) ApS	100	100	9,788 (DKK 1,500,000)	9,788 (DKK 1,500,000)

(THOUSAND)

SUBSIDIARY COMPANY	TYPE OF BUSINESS	PAID-UP CAPITAL		DIVIDEND	
		Sep. 30, 2025	Dec. 31, 2024	For the nine-month periods	
				Sep. 30, 2025	Sep. 30, 2024
Team Precision (Europe) ApS	Trading electronics components and distributing electronics products	DKK 500	DKK 500	--	--

Financial statements of subsidiary in the foreign country

The financial statements of the Company's subsidiary were reviewed and audited by other certified public accountants, and were used to prepare consolidated financial statements and have been translated into Baht, the details are as follows :

(MILLION BAHT)

SUBSIDIARY COMPANY	Total Assets		Revenues for the nine-month periods ended	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Sep. 30, 2024
Team Precision (Europe) ApS	10.28	6.79	31.05	23.49

8. PROPERTY, PLANT AND EQUIPMENT

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
<u>At cost and additional appraisal value</u>	
Beginning balance as at January 1, 2025	1,246,997
Increase during the period	30,626
Transfer from deposit assets	426
Disposal/Unused	(13,374)
Transfer to expenses	(2)
Ending balance as at September 30, 2025	1,264,673
<u>Accumulated depreciation</u>	
Beginning balance as at January 1, 2025	844,813
Depreciation for the period	31,325
Disposal/Unused	(13,327)
Ending balance as at September 30, 2025	862,811
<u>Net book value</u>	
As at September 30, 2025	401,862

The Group has depreciation of plant and equipment presented in the statements of comprehensive income for nine-month period ended September 30, 2025, as follows :

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Cost of sales	27,701
Distribution cost	189
Administrative expenses	3,435
Total	31,325

9. RIGHT-OF-USE ASSETS

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
<u>At cost</u>	
Beginning balance, January 1, 2025	2,010
Ending balance as at September 30, 2025	2,010
<u>Accumulated depreciation</u>	
Beginning balance, January 1, 2025	839
Depreciation for the period	218
Ending balance as at September 30, 2025	1,057
<u>Net book value</u>	
As at September 30, 2025	953

The Group has depreciation right-of-use assets presented in the statements of comprehensive income for the nine-month period ended September 30, 2025, as follows :

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Administrative expenses	218

The Group has expenses relating to leases recognized in the statements of comprehensive income for the nine-month period ended September 30, 2025, as follows :

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Depreciation right-of-use assets	218
Interest expenses of lease liabilities	16
Expenses relating to leases of low-value assets	855

10. TRADE AND OTHER CURRENT PAYABLES

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
Trade accounts payables	428,444	430,034	428,747	430,378
Accrued expenses	30,211	18,926	30,211	18,926
Others	17,934	8,926	17,658	8,679
Total	476,589	457,886	476,616	457,983

11. NON-CURRENT PROVISIONS FOR EMPLOYEE BENEFITS

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Defined benefit obligation	
Beginning balance as at January 1, 2025	128,325
<u>Add</u> Current service cost	8,457
Interest cost	1,791
<u>Less</u> Gain on remeasurements of defined benefits plans (Other comprehensive income)	(19,287)
<u>Less</u> Employee benefits paid during the period	(5,061)
Defined benefit obligation	114,225
<u>Less</u> Current provisions for employee benefits	(3,268)
Ending balance as at September 30, 2025	110,957

The Group has provision for long-term employee benefits presented in the statements of comprehensive income for the nine-month period ended September 30, 2025, as follows :

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS
Cost of sales	6,769
Distribution cost	997
Administrative expenses	2,482
Total	10,248

The key actuarial assumptions at the calculation date were as follows :

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024
Discount rate	2.23%	1.05%
Future salary increase rate	1-3%	1-3%
Disability rate	5%	5%
Staff turnover rate	0-49%	0-49%

12. DIVIDEND PAYMENT AND DIRECTORS' REMUNERATION

The meeting	Month/Day/Year		Dividend payment		Number of shares (million)	The dividend payment		Directors' remuneration (million Baht)	Directors' extra bonus (million Baht)
	Resolution	Dividend payment	Dividend	Year		Per share (Baht)	Total (million Baht)		
The Ordinary General Shareholders	April 24, 2024	May 21, 2024	Annual	2023	637.06	0.15	95.56	2.73	1.40
The Board of Directors	August 7, 2024	September 5, 2024	Interim	2024	637.06	0.08	50.96	--	--
The Ordinary General Shareholders	April 25, 2025	May 21, 2025	Annual	2024	637.06	0.15	95.56	2.73	1.12
The Board of Directors	August 13, 2025	September 11, 2025	Interim	2025	637.06	0.05	31.85	--	--

13. INCOME TAXES

Corporate income taxes of the Company for the three-month and the nine-month periods ended September 30, 2025 and 2024, are calculated from the accounting profit and adjusted with some other revenues and expenses which are exempted from income tax or being disallowable expenses in tax computation purposes.

Non-BOI business operation or non-taxable privileges, the tax computation was calculated at the rate of 20 percent.

BOI business operation income tax is calculated according to the privileges which are granted.

Corporate income taxes of the overseas subsidiary have been calculated by applying those statutory rates.

Income taxes expenses (revenues) recognized in the statements of comprehensive income consist :

(THOUSAND BAHT)

PARTICULARS FOR THE PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024
<u>For 3 month periods</u>		
Corporate income tax for the periods	--	--
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(34)	977
Income tax expenses (revenues)	(34)	977
<u>For 9 month periods</u>		
Corporate income tax for the periods	--	--
Amortization and reversal of temporary differences assets/liabilities on temporary differences	(3,423)	224
Income tax expenses (revenues)	(3,423)	224

The deferred tax assets/liabilities arose from the following temporary differences :

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024
Income tax rate 20%		
Temporary differences in the statements of comprehensive income		
Provision for diminution in inventories	2,549	5,254
Loss on deteriorated goods	1,505	685
Allowance for expected credit loss	3	2
Depreciation rate different from tax rates	(69,604)	(69,520)
Provisions for employee benefits	125,074	106,852
Total	59,527	43,273
Temporary differences in the other comprehensive income Recognized in other component of shareholders' equity		
Revaluation surplus on assets	(77,230)	(77,230)
Provisions for employee benefits	(42,597)	(10,610)
Grand total	(60,300)	(44,567)

(THOUSAND BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024
Income tax rate 0% (BOI – exemption tax 100%)		
Temporary differences in the statements of comprehensive income		
Provision for diminution in inventories	29,499	50,377
Loss on deteriorated goods	9,464	10,323
Allowance for expected credit loss	195	136
Depreciation rate different from tax rates	(8,673)	(7,697)
Provisions for employee benefits	31,748	44,784
Total	62,233	97,923
Temporary differences in the other comprehensive income Recognized in other component of shareholders' equity		
Provisions for employee benefits	--	(12,699)
Grand total	62,233	85,224
Deferred tax liabilities calculated		
From income tax rate 20%	(12,060)	(8,914)
Total deferred tax liabilities	(12,060)	(8,914)

14. FOREIGN CURRENCY TRANSACTIONS

The Company has a policy to cover foreign exchange exposure of assets and liabilities in foreign currencies whereby the Company will deposit money received from sales in foreign currencies with bank for payment of expenses and creditors in foreign currencies.

As at September 30, 2025 and December 31, 2024, the Company and its subsidiary have outstanding assets and liabilities denominated in foreign currencies as follows :

(THOUSAND)

PARTICULARS	Foreign currencies		Converted to Baht	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
<u>CONSOLIDATED FINANCIAL STATEMENTS</u>				
ASSETS				
USD	28,838	27,744	926,755	938,561
EUR	12	--	462	--
TOTAL			927,217	938,561
LIABILITIES				
Portion due within one year				
USD	10,907	10,550	354,050	360,247
GBP	4	1	192	51
EUR	492	467	18,789	16,724
TOTAL			373,031	377,022
<u>THE SEPARATE FINANCIAL STATEMENTS</u>				
ASSETS				
USD	28,774	27,747	924,725	938,663
TOTAL			924,725	938,663
LIABILITIES				
Portion due within one year				
USD	10,911	10,644	354,205	363,453
GBP	4	1	192	51
EUR	495	467	18,869	16,724
DKK	21	66	108	315
TOTAL			373,374	380,543

15. FINANCIAL INFORMATION BY SEGMENT

The Company and its subsidiary operate business of producing and assembling printed circuit and electronics circuit board, and in geographical areas, Thailand and overseas. For the nine-month periods ended September 30, 2025 and 2024, information by segment as follows :

(MILLION BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS					
	2025			2024		
	Local	Overseas	Total	Local	Overseas	Total
Sales revenues	21.98	2,004.10	2,026.08	29.60	2,200.07	2,229.67
Cost of sales	(19.81)	(1,805.90)	(1,825.71)	(26.14)	(1,932.34)	(1,958.48)
Distribution cost	(0.09)	(26.55)	(26.64)	(0.11)	(27.16)	(27.27)
Profit by segment	2.08	171.65	173.73	3.35	240.57	243.92
Profit for the periods			114.72			144.61
Property, plant and equipment			401.86			411.90

16. TRANSACTIONS WITH RELATED PARTIES

The Company has certain transactions with its related parties which are related through the shareholding or having co-management or co-directors. Therefore, the effects of these transactions were reflected in the accompanying financial statements on the mutual agreement and in normal business.

RELATED PARTIES	TYPE OF BUSINESS	RELATIONSHIP
1) Team Precision (Europe) ApS	See Note 7	Subsidiary
2) Energy Innovation Co., Ltd.	Distribution of electrical and electronic equipment	Director is shareholder
3) Alpine Technology Manufacturing (Thailand) Co., Ltd.	Distribution of electrical and electronic equipment	Director is shareholder and director
4) Finest Med Design Co., Ltd.	Design and distribution part of electronics circuits board and printed circuits	Director is shareholder and director

The significant related accounting transactions are as follows :

(THOUSAND BAHT)

THE STATEMENTS OF FINANCIAL POSITION	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024	Sep. 30, 2025	Dec. 31, 2024
Trade and other current receivables				
Trade accounts receivables				
- Alpine Technology Manufacturing (Thailand) Co., Ltd.	--	847	--	847
Other current receivables				
Other receivable				
- Team Precision (Europe) ApS	--	--	--	191
Total trade and other current receivables	--	847	--	1,038
Current contract assets				
- Team Precision (Europe) ApS	--	--	--	169
Trade accounts payables				
- Team Precision (Europe) ApS	--	--	6,961	3,522

(THOUSAND BAHT)

THE STATEMENTS OF COMPREHENSIVE INCOME FOR THE NINE-MONTH PERIODS ENDED SEPTEMBER 30,	CONSOLIDATED FINANCIAL STATEMENTS		THE SEPARATE FINANCIAL STATEMENTS	
	2025	2024	2025	2024
Sales				
- Alpine Technology Manufacturing (Thailand) Co., Ltd.	900	7,999	900	7,999
- Energy Innovation Co., Ltd. (Mutual agreement)	3	2	3	2
Total sales	903	8,001	903	8,001
Other income				
- Alpine Technology Manufacturing (Thailand) Co., Ltd. (Mutual agreement)	135	135	135	135
Purchase of goods and raw materials				
- Team Precision (Europe) ApS (Mutual agreement)	--	--	31,054	23,494
Other expenses				
- Energy Innovation Co., Ltd. (Mutual agreement)	179	192	179	192

17. COMMITMENT AND CONTINGENT LIABILITIES

17.1 The Company has commitment and contingent liabilities as follows :

(MILLION BAHT)

PARTICULARS	CONSOLIDATED FINANCIAL STATEMENTS AND THE SEPARATE FINANCIAL STATEMENTS	
	Sep. 30, 2025	Dec. 31, 2024
Letters of credit	0.95	6.23
Letters of guarantee from commercial bank	4.15	4.15

As at September 30, 2025 and December 31, 2024, the Company has credit lines of letters of credit, trust receipts and forward contract, totaling Baht 1,316 million and forward contract USD 200,000.

17.2 ERP Implementation service contract

As at September 30, 2025, the Company has entered into an ERP implementation service contract, which recorded as assets as follows :

Agreement date	AMOUNT IN MILLION BAHT		
	Contract value	Recorded as assets	
		Amount	Percentage (%)
September 28, 2023	43.11	13.54	31

18. FINANCIAL STATEMENTS APPROVAL

These interim financial statements are duly approved by the Company's directors on November 10, 2025.